

# UK Gas Analysis

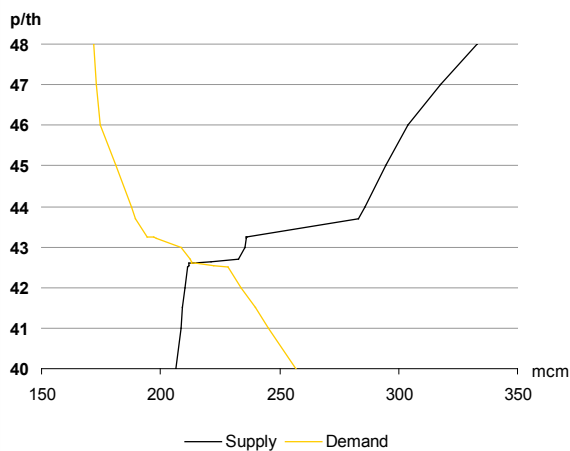


Daily price forecast and detailed gas balance on relevant UK-NBP prompt products.

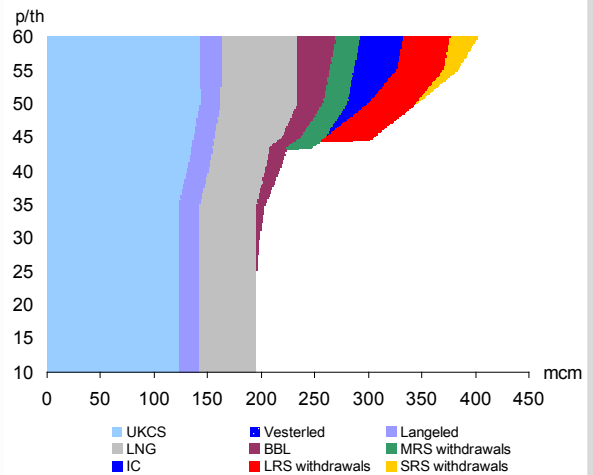
Weekly price forecasts on balance of month and month ahead products.

- Production forecasts for the Norwegian and UK continental shelf
- Optimised routing of gas from the Norwegian continental shelf
- Storage valuation and optimisation of injection/withdrawal
- LNG cargo predictions, terminal storage valuation and optimisation of send-out
- Interconnector flow simulations
- Optimised dispatch of gas and coal fired power generation
- Regional consumption forecasts

Price expectations Day-ahead



Willingness to produce WK/DY NW



Web based solution and daily/weekly reports

- Live updates on coal/gas substitution premiums
- Live consumption temperature forecasts
- Real time UK gas flow data

Extensive data services (ftp)

Phone and mail access to analysts and developers



- Nena provides independent, non-biased price prognoses and fundamental market analyses
- NENA does not take trading positions in the market
- 20 employees located in Oslo and Singapore.

Nena's analytical services

- Nordic Power
- Continental European Power
- CO2 Emission
- Dry Freight
- Coal
- UK Gas
- Long-term Nordic Power
- Green Certificate



Selected clients

- |                                |                         |                            |
|--------------------------------|-------------------------|----------------------------|
| • ABG Sundal Collier           | • EDF                   | • Nordea Markets           |
| • ALPIQ                        | • Edison                | • Norwegian Ministry (OED) |
| • Australian Wheat Board (AWB) | • EGL                   | • Nuon                     |
| • A2A                          | • Energi Danmark AS     | • Oldendorff               |
| • Barclays Capital             | • Ezpada                | • Pareto                   |
| • BKW FMB Energie AG           | • Fortum Markets        | • PCE Investors            |
| • Cargill                      | • Gazprom               | • Saxo Bank                |
| • CBH/Grain Pool               | • Goldman Sachs         | • Sector                   |
| • Centaurus                    | • GdF Suez - Electrabel | • Sempra Energy Europe     |
| • CEZ                          | • Hafslund              | • Statkraft                |
| • CitiGroup                    | • Helsinki Energy       | • Statoil                  |
| • CKW                          | • Hydro                 | • Total                    |
| • D.E.Shaw                     | • IMC Energy Trading BV | • Tufton Oceanic           |
| • Deutsche Bank                | • Morgan Stanley        | • Verbund                  |
| • DONG                         | • Navig8                | • Western Bulk             |

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